



IBN INFORMS

The Enterprise Investment Programme (EIP)

by

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1. Expanding manufacturing entities investing less than R5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
- The programme is gazetted to run for six years, ending in 2014.
- The programme targets the manufacturing and tourism sectors through the Manufacturing Investment Programme (MIP) and Tourism Support Programme (TSP) respectively.

Entry Requirements

- 1.) Only Companies, Close Corporations, Co-operatives (and divisions of these entities) may apply.
- 2.) The application must be submitted
 - a) less than 12 months and more than 3 months prior to the planned “Start of Production”.
 - b) and approved prior to the acquisition / ordering of the qualifying assets.
- 3.) The expansion must show an increase of Plant and Machinery over the Base Year of 50%
- 4.) Applying entities cannot be receiving concurrent investment incentive benefits.
- 5.) Applying entities must demonstrate compliance with the eligibility criteria by:
 - a.) Demonstrating commitment to the project (financing structure & funds sourced project).
 - b.) Proving viability through a business plan.
 - c.) Showing that the incentive improves financial viability of the project.
 - d.) The project must achieve a minimum score of 50 (out of 100 available points) for contribution to industrial policy targets (see table below)

ECONOMIC IMPACT CRITERIA TABLE				
FACTOR		POINTS	WEIGHTING	SCORE
CONTRIBUTION TO BROAD-BASED BLACK ECONOMIC EMPOWERMENT	Non-Compliant Contributor (<30 points)	0	5.5	0
	Level 8 Contributor (>30 points; <40 points)	1		5.5
	Level 7 Contributor (>40 points; <45 points)	2		11
	Level 6 Contributor (>45 points; <55 points)	3		16.5
	Level 5 Contributor (>55 points; <65 points)	4		22
	Level 4 Contributor (>65 points; <75 points)	5		27.5
	Above Level 3 Contributor (<75 points)	6		33
INCENTIVE PER EMPLOYEES (TOTAL INCENTIVE / TOTAL NO. OF EMPLOYEES)	> R300 000	1	6.5	6.5
	R150 000 - R300 000	2		13
	R50 000 - R150 000	3		19.5
	R30 000 - R50 000	4		26
	< R30 000	5		32.5
LOCATING IN AREAS IN ADVANCED SPACIAL ECONOMIC ACTIVITIES	Projects locating in regions with higher unemployment rate than the national average or in Industrial Development Zones	5	6.8	34

Claming Requirements

END OF FIRST YEAR:

- Minimum investment of 30% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 50% of the projected turnover for year 1 (this must be a 15% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).
- Achieve and maintain the conditions for points allocated in terms of the economic benefit criteria.

END OF SECOND YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2 (this must be a 25% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

- Achieve and maintain the conditions for points allocated in terms of the economic benefit criteria.

END OF THIRD YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2.
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).
- Achieve and maintain the conditions for points allocated in terms of the economic benefit criteria.

Furthermore, an annual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

30% of “Qualifying Assets”, paid over a period of three years (i.e. 10% per annum). Qualifying assets include Plant and Machinery, Land and Buildings and Commercial Vehicles.

Exclusions and limitations

- NGO’s, Trusts, Partnerships, Sole Proprietors, Partnerships and Foreign Governments
- Projects owned by Government Institutions (Discretionary)
- Projects receiving other incentive benefits (PAA / SMEDP)
- Manufacturing of :
 - o Tobacco Products
 - o Weapons and ammunition
 - o Publishing and reproduction of recorded media

Important variances to SMEDP

- Maximum projects sizes increased from R100m to R200m
- Divisions of entities qualify for approval
- Liquidation of the company will result in termination of contract and all unpaid or unclaimed incentives will be forfeited.

- Variances of actual achievements to application disclosures can result in recovery of incentives paid.
- Limitation on rented Land & Buildings and Commercial Vehicles as a percentage of total qualifying P&M Investment.
- Increased frequency of claims submission.
- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months)
- Special considerations granted for projects in the Clothing and Textile Industry

2. Expanding manufacturing entities investing more than R 5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
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- b) The application must be submitted
 - a) less than 12 months and more than 3 months prior to the planned "Start of Production".
 - b) and approved prior to the acquisition / ordering of the qualifying assets.
- c) The cost of the qualifying investment in plant and machinery, vehicles, land and buildings will be capped at R200 million.

- d) The expansion must show an increase of Plant and Machinery over the Base Year of 50%
- e) Applying entities cannot be receiving concurrent investment incentive benefits.
- f) Applying entities must demonstrate compliance with the eligibility criteria by:
 - a) Demonstrating commitment to the project (financing structure & funds sourced project).
 - b) Proving viability through a business plan.
 - c) Showing that the incentive improves financial viability of the project.
 - d) Demonstrating why the grant is necessary in order to enable to project to proceed by showing that the incentive will be used to:
 - Fill funding gaps where there is not sufficient equity capitalisation for the project OR
 - Fill funding gaps where cash flows cannot support more third party debt OR
 - Influence location of the project in favour of SA in cases where the investor is considering other countries for locating the project OR
 - Satisfy the company’s internal investment evaluation criterion (IRR or NPV).
 - e) Achieving a minimum score of 4 (out of 10 available points) for contribution to industrial policy targets (see table below)

<u>ECONOMIC IMPACT CRITERIA TABLE</u>		
CRITERIA	DESCRIPTION	POINTS
INVESTMENT PROJECT WITHIN PRIORITY SECTORS	Projects involved in manufacturing under the following sectors: Capital / transport equipment; Metals fabrication; Chemicals; Plastic fabrication; Pharmaceuticals; Furniture; Automotive and components	4
EXPANSION OF UPGRADING PROJECT IN THE CLOTHING AND TEXTILE SECTOR	Projects involved in the clothing and textile sector.	4
INCENTIVE PER EMPLOYEES (TOTAL INCENTIVE / TOTAL NO. OF EMPLOYEES)	> R350 000	0
	R180 000 - R350 000	1
	< R180 000	2
COMPLIANCE WITH BROAD-BASED BEE	Achieve a required status in terms of the Broad-Based Black Economic Empowerment Codes of Good Practice as follows:	
	- BEE scoring from 65 - 75 (Level 4 Contributor) - BEE scoring of more than 75 (Level 3 Contributor)	1 2
LOCATING IN AREAS IN ADVANCED SPACIAL ECONOMIC ACTIVITIES	Projects locating in regions with higher unemployment rate than the national average or in Industrial Development Zones	2

Claming Requirements

END OF FIRST YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 70% of the projected turnover for year 1 (this must be a 15% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).
- Achieve and maintain the conditions for points allocated in terms of the economic benefit criteria.

END OF SECOND YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2 (this must be a 25% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).
- Achieve and maintain the conditions for points allocated in terms of the economic benefit criteria.

Furthermore, an annual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

Between 15% and 30% of “Qualifying Assets”, calculated on a regressive scale and paid over a period of two years (please see table below). Qualifying assets include Plant and Machinery, Land and Buildings and Commercial Vehicles.

GRANT SCALE

SUMMARY:																					
Investment	< R5m	> R5m to < R30m	> R30m																		
Grant:	30%	30% - 15%	15%																		
Grant Ceiling:	R1.5m	R4.5m	R30m																		
GRANT SCALE FOR PROJECTS BETWEEN R0m AND R20m																					
Investment (Rm)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Grant (Rm)	0.3	0.6	0.9	1.2	1.5	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.1	3.2	3.3	
Grant (%)	30.0%	30.0%	30.0%	30.0%	30.0%	27.0%	24.9%	23.3%	22.0%	21.0%	20.2%	19.5%	18.9%	18.4%	18.0%	17.6%	17.3%	17.0%	16.7%	16.5%	
GRANT SCALE FOR PROJECTS BETWEEN R21m AND R40m																					
Investment (Rm)	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	
Grant (Rm)	3.4	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.4	4.5	4.7	4.8	5.0	5.1	5.3	5.4	5.6	5.7	5.9	6.0	
Grant (%)	16.3%	16.1%	15.9%	15.8%	15.6%	15.5%	15.3%	15.2%	15.1%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R41m AND R60m																					
Investment (Rm)	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	
Grant (Rm)	6.2	6.3	6.5	6.6	6.8	6.9	7.1	7.2	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R61m AND R80m																					
Investment (Rm)	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	
Grant (Rm)	9.2	9.3	9.5	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R81m AND R100m																					
Investment (Rm)	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
Grant (Rm)	12.2	12.3	12.5	12.6	12.8	12.9	13.1	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.3	14.4	14.6	14.7	14.9	15.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R101m AND R120m																					
Investment (Rm)	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	
Grant (Rm)	15.2	15.3	15.5	15.6	15.8	15.9	16.1	16.2	16.4	16.5	16.7	16.8	17.0	17.1	17.3	17.4	17.6	17.7	17.9	18.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R121m AND R140m																					
Investment (Rm)	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	
Grant (Rm)	18.2	18.3	18.5	18.6	18.8	18.9	19.1	19.2	19.4	19.5	19.7	19.8	20.0	20.1	20.3	20.4	20.6	20.7	20.9	21.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	

GRANT SCALE FOR PROJECTS BETWEEN R141m AND R160m																					
Investment (Rm)	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	
Grant (Rm)	21.2	21.3	21.5	21.6	21.8	21.9	22.1	22.2	22.4	22.5	22.7	22.8	23.0	23.1	23.3	23.4	23.6	23.7	23.9	24.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R161m AND R180m																					
Investment (Rm)	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	
Grant (Rm)	24.2	24.3	24.5	24.6	24.8	24.9	25.1	25.2	25.4	25.5	25.7	25.8	26.0	26.1	26.3	26.4	26.6	26.7	26.9	27.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R181m AND R200m																					
Investment (Rm)	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	
Grant (Rm)	27.2	27.3	27.5	27.6	27.8	27.9	28.1	28.2	28.4	28.5	28.7	28.8	29.0	29.1	29.3	29.4	29.6	29.7	29.9	30.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	

Exclusions and limitations

- NGO's, Trusts, Partnerships, Sole Proprietors, Partnerships and Foreign Governments
- Projects owned by Government Institutions (Discretionary)
- Projects receiving other incentive benefits (PAA / SMEDP)
- Manufacturing of :
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 - o Weapons and ammunition
 - o Publishing and reproduction of recorded media

Important variances to SMEDP

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- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months)
- Special considerations granted for projects in the Clothing and Textile Industry

3. New manufacturing entities investing less than R 5 million**Background**

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- The programme targets the manufacturing and tourism sectors through the Manufacturing Investment Programme (MIP) and Tourism Support Programme (TSP) respectively.

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- 5.) The project must achieve a minimum score of 50 for contribution to industrial policy targets (see table below)

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4. New manufacturing entities investing more than R5 million

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GRANT SCALE

SUMMARY:																					
Investment	< R5m	> R5m to < R30m	> R30m																		
Grant:	30%	30% - 15%	15%																		
Grant Ceiling:	R1.5m	R4.5m	R30m																		
GRANT SCALE FOR PROJECTS BETWEEN R0m AND R20m																					
Investment (Rm)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Grant (Rm)	0.3	0.6	0.9	1.2	1.5	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.1	3.2	3.3	
Grant (%)	30.0%	30.0%	30.0%	30.0%	30.0%	27.0%	24.9%	23.3%	22.0%	21.0%	20.2%	19.5%	18.9%	18.4%	18.0%	17.6%	17.3%	17.0%	16.7%	16.5%	
GRANT SCALE FOR PROJECTS BETWEEN R21m AND R40m																					
Investment (Rm)	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	
Grant (Rm)	3.4	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.4	4.5	4.7	4.8	5.0	5.1	5.3	5.4	5.6	5.7	5.9	6.0	
Grant (%)	16.3%	16.1%	15.9%	15.8%	15.6%	15.5%	15.3%	15.2%	15.1%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R41m AND R60m																					
Investment (Rm)	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	
Grant (Rm)	6.2	6.3	6.5	6.6	6.8	6.9	7.1	7.2	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R61m AND R80m																					
Investment (Rm)	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	
Grant (Rm)	9.2	9.3	9.5	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R81m AND R100m																					
Investment (Rm)	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
Grant (Rm)	12.2	12.3	12.5	12.6	12.8	12.9	13.1	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.3	14.4	14.6	14.7	14.9	15.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R101m AND R120m																					
Investment (Rm)	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	
Grant (Rm)	15.2	15.3	15.5	15.6	15.8	15.9	16.1	16.2	16.4	16.5	16.7	16.8	17.0	17.1	17.3	17.4	17.6	17.7	17.9	18.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R121m AND R140m																					
Investment (Rm)	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	
Grant (Rm)	18.2	18.3	18.5	18.6	18.8	18.9	19.1	19.2	19.4	19.5	19.7	19.8	20.0	20.1	20.3	20.4	20.6	20.7	20.9	21.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R141m AND R160m																					
Investment (Rm)	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	
Grant (Rm)	21.2	21.3	21.5	21.6	21.8	21.9	22.1	22.2	22.4	22.5	22.7	22.8	23.0	23.1	23.3	23.4	23.6	23.7	23.9	24.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R161m AND R180m																					
Investment (Rm)	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	
Grant (Rm)	24.2	24.3	24.5	24.6	24.8	24.9	25.1	25.2	25.4	25.5	25.7	25.8	26.0	26.1	26.3	26.4	26.6	26.7	26.9	27.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R181m AND R200m																					
Investment (Rm)	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	
Grant (Rm)	27.2	27.3	27.5	27.6	27.8	27.9	28.1	28.2	28.4	28.5	28.7	28.8	29.0	29.1	29.3	29.4	29.6	29.7	29.9	30.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	

Exclusions and limitations

- NGO's, Trusts, Partnerships, Sole Proprietors, Partnerships and Foreign Governments
- Projects owned by Government Institutions (Discretionary)
- Projects receiving other incentive benefits (PAA / SMEDP)
- Manufacturing of :
 - o Tobacco Products
 - o Weapons and ammunition
 - o Publishing and reproduction of recorded media

Important variances to SMEDP

- Maximum projects sizes increased from R100m to R200m.
- Divisions of entities qualify for approval.
- Liquidation of the company will result in termination of contract and all unpaid or unclaimed incentives will be forfeited.
- Variances of actual achievements to application disclosures can result in recovery of incentives paid.
- Limitation on rented Land & Buildings and Commercial Vehicles as a percentage of total qualifying P&M Investment.
- Increased frequency of claims submission.
- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months).
- Special considerations granted for projects in the Clothing and Textile Industry.

5. Expanding tourism entities investing less than R5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
- The programme is gazetted to run for six years, ending in 2014.
- The programme targets the tourism and manufacturing sectors through the Tourism Support Programme (TSP) and Manufacturing Investment Programme (MIP) respectively.

Entry requirements

- 1.) Only Companies, Close Corporations, Co-operatives (and divisions of these entities) may apply.
- 2.) The application must be submitted
 - a) less than 12 months and more than 3 months prior to the planned "Start of Production".
 - b) and approved prior to the acquisition / ordering of the qualifying assets.
- 3.) Applying entities must demonstrate compliance with the eligibility criteria by:
 - a) Demonstrating commitment to the project (financing structure & funds sourced project).
 - b) Proving viability through a business plan.
 - c) Showing that the incentive improves financial viability of the project.
- 4.) Applying entities cannot be receiving concurrent investment incentive benefits.
- 5.) The project must be at least a level four BB-BEE contributor.
- 6.) The project must be located outside the metropolitan areas of Cape Town, eThikwini (Durban) and Johannesburg.
- 7.) The project must pay wages in line with the Department of Labour's hospitality sector wage
- 8.) The project must create an additional four employment opportunities (resulting in a total of eight full-time employment opportunities (which may only include one owner-operator)). (This requirement is reduced if the entity is more than 50% black-owned.)

Claming Requirements

END OF FIRST YEAR:

- Minimum investment of 30% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 50% of the projected turnover for year 1 (this must be a 15% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

END OF SECOND YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2 (this must be a 25% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

END OF THIRD YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2.
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

Furthermore, an anual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

30% of "Qualifying Assets", paid over a period of three years (i.e. 10% per annum). Qualifying assets include Furniture and Fittings, Land and Buildings and Tourism Vehicles.

Exclusions and Limitations

- NGO's, Trusts, Partnerships, Sole Proprietors and Foreign Governments.
- Restaurants not attached to a tourism facility, night clubs, bars, gaming and gambling venues.
- Tourism investment as part of projects that include residential development (if there is common shareholding).
- Conference facilities not attached to accommodation facilities
- Investments in government-owned projects
- Arts and Craft facilities not attached to another project
- Retail Operations

Important variances to SMEDP

- Maximum projects sizes increased from R100m to R200m.
- Divisions of entities qualify for approval.
- Liquidation of the company will result in termination of contract and all unpaid or unclaimed incentives will be forfeited.
- Variances of actual achievements to application disclosures can result in recovery of incentives paid.
- Limitation on rented Land & Buildings and Commercial Vehicles as a percentage of total qualifying Furniture and Fittings Investment.
- Increased frequency of claims submission.
- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months)

6. Expanding tourism entities investing more than R5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
- The programme is gazetted to run for six years, ending in 2014.
- The programme targets the tourism and manufacturing sectors through the Tourism Support Programme (TSP) and Manufacturing Investment Programme (MIP) respectively.

Entry Requirements

- 1.) Only Companies, Close Corporations, Co-operatives (and divisions of these entities) may apply.
- 2.) The application must be submitted
 - a) less than 12 months and more than 3 months prior to the planned "Start of Production".
 - b) and approved prior to the acquisition / ordering of the qualifying assets.
- 3.) The cost of the qualifying investment in plant and machinery, vehicles, land and buildings will be capped at R200 million.
- 4.) Applying entities cannot be receiving concurrent investment incentive benefits.
- 5.) Applying entities must demonstrate compliance with the eligibility criteria by:
 - a.) Demonstrating commitment to the project (financing structure & funds sourced project).
 - b.) Proving viability through a business plan.
 - c.) Showing that the incentive improves financial viability of the project.
 - d.) Demonstrating why the grant is necessary in order to enable to project to proceed by showing that the incentive will be used to:
 - Fill funding gaps where there is not sufficient equity capitalisation for the project OR
 - Fill funding gaps where cash flows cannot support more third party debt OR
 - Influence location of the project in favour of SA in cases where the investor is considering other countries for locating the project OR

- Satisfy the company's internal investment evaluation criterion (IRR or NPV).
- 1) The project must be at least a level four BB-BEE contributor.
- 2) The project must be located outside the metropolitan areas of Cape Town, eThikwini (Durban) and Johannesburg.
- 3) The project must pay wages in line with the Department of Labour's hospitality sector wage.
- 4) The project must create a minimum number of full-time employment opportunities (which may only include one owner-operator) as per the table below.

EMPLOYMENT REQUIREMENTS		
INVESTMENT SIZE	MINIMUM NUMBER OF JOBS TO BE ACHIEVED BY THE PROJECT	MINIMUM NET NEW ADDITIONAL NUMBER OF JOBS TO BE CREATED
R5m - R10m	10 jobs	5 jobs
R10m – R20m	12 jobs	6 jobs
R20m – R30m	15 jobs	7 jobs
R30m - R50m	20 jobs	10 jobs
R50m - R75m	30 jobs	15 jobs
R75m - R100m	50 jobs	25 jobs
R100m - R150m	70 jobs	35 jobs
R150m - R200m	85 jobs	45 jobs

Claming Requirements

END OF FIRST YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 70% of the projected turnover for year 1 (this must be a 15% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

END OF SECOND YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.

- Achieve at least 80% of the projected turnover for year 2 (this must be a 25% increase from base year).
- Maintain the levels of employment per your Base Year (i.e. levels of employment prior to your expansion).

Furthermore, an annual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

Between 15% and 30% of “Qualifying Assets”, calculated on a regressive scale and paid over a period of two years (please see table below). Qualifying assets include Plant and Machinery, Land and Buildings and Tourism Vehicles.

GRANT SCALE																					
SUMMARY:																					
Investment	< R5m						> R5m to < R30m						> R30m								
Grant:	30%						30% - 15%						15%								
Grant Ceiling:	R1.5m						R4.5m						R30m								
GRANT SCALE FOR PROJECTS BETWEEN R0m AND R20m																					
Investment (Rm)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Grant (Rm)	0.3	0.6	0.9	1.2	1.5	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.1	3.2	3.3	
Grant (%)	30.0%	30.0%	30.0%	30.0%	30.0%	27.0%	24.9%	23.3%	22.0%	21.0%	20.2%	19.5%	18.9%	18.4%	18.0%	17.6%	17.3%	17.0%	16.7%	16.5%	
GRANT SCALE FOR PROJECTS BETWEEN R21m AND R40m																					
Investment (Rm)	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	
Grant (Rm)	3.4	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.4	4.5	4.7	4.8	5.0	5.1	5.3	5.4	5.6	5.7	5.9	6.0	
Grant (%)	16.3%	16.1%	15.9%	15.8%	15.6%	15.5%	15.3%	15.2%	15.1%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R41m AND R60m																					
Investment (Rm)	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	
Grant (Rm)	6.2	6.3	6.5	6.6	6.8	6.9	7.1	7.2	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R61m AND R80m																					
Investment (Rm)	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	
Grant (Rm)	9.2	9.3	9.5	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R81m AND R100m																					
Investment (Rm)	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
Grant (Rm)	12.2	12.3	12.5	12.6	12.8	12.9	13.1	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.3	14.4	14.6	14.7	14.9	15.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R101m AND R120m																					
Investment (Rm)	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	
Grant (Rm)	15.2	15.3	15.5	15.6	15.8	15.9	16.1	16.2	16.4	16.5	16.7	16.8	17.0	17.1	17.3	17.4	17.6	17.7	17.9	18.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R121m AND R140m																					
Investment (Rm)	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	
Grant (Rm)	18.2	18.3	18.5	18.6	18.8	18.9	19.1	19.2	19.4	19.5	19.7	19.8	20.0	20.1	20.3	20.4	20.6	20.7	20.9	21.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R141m AND R160m																					
Investment (Rm)	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	
Grant (Rm)	21.2	21.3	21.5	21.6	21.8	21.9	22.1	22.2	22.4	22.5	22.7	22.8	23.0	23.1	23.3	23.4	23.6	23.7	23.9	24.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R161m AND R180m																					
Investment (Rm)	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	
Grant (Rm)	24.2	24.3	24.5	24.6	24.8	24.9	25.1	25.2	25.4	25.5	25.7	25.8	26.0	26.1	26.3	26.4	26.6	26.7	26.9	27.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R181m AND R200m																					
Investment (Rm)	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	
Grant (Rm)	27.2	27.3	27.5	27.6	27.8	27.9	28.1	28.2	28.4	28.5	28.7	28.8	29.0	29.1	29.3	29.4	29.6	29.7	29.9	30.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	

Exclusions and limitations

- NGO's, Trusts, Partnerships, Sole Proprietors and Foreign Governments.
- Restaurants not attached to a tourism facility, night clubs, bars, gaming and gambling venues.
- Tourism investment as part of projects that include residential development (if there is common shareholding).
- Conference facilities not attached to accommodation facilities
- Investments in government-owned projects
- Arts and Craft facilities not attached to another project
- Retail Operations

Important variances to SMEDP

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- Divisions of entities qualify for approval.
- Liquidation of the company will result in termination of contract and all unpaid or unclaimed incentives will be forfeited.
- Variances of actual achievements to application disclosures can result in recovery of incentives paid.
- Limitation on rented Land & Buildings and Commercial Vehicles as a percentage of total qualifying Furniture and Fittings Investment.
- Increased frequency of claims submission.
- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months).

7. New tourism entities investing less than R5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
- The programme is gazetted to run for six years, ending in 2014.
- The programme targets the tourism and manufacturing sectors through the Tourism Support Programme (TSP) and Manufacturing Investment Programme (MIP) respectively.

Entry requirements

- 1.) Only Companies, Close Corporations, Co-operatives (and divisions of these entities) may apply.
- 2.) The application must be submitted
 - c.) less than 12 months and more than 3 months prior to the planned "Start of Production".
 - d.) and approved prior to the acquisition / ordering of the qualifying assets.
- 3.) Applying entities must demonstrate compliance with the eligibility criteria by:
 - f) Demonstrating commitment to the project (financing structure & funds sourced project).
 - g) Proving viability through a business plan.
 - h) Showing that the incentive improves financial viability of the project.
- 4.) Applying entities cannot be receiving concurrent investment incentive benefits.
- 5.) The project must be at least a level four BB-BEE contributor.
- 6.) The project must be located outside the metropolitan areas of Cape Town, eThekweni (Durban) and Johannesburg.
- 7.) The project must pay wages in line with the Department of Labour's hospitality sector wage
- 8.) The project must create a minimum number of eight full-time employment opportunities (which may only include one owner-operator). (This requirement is reduced if the entity is more than 50% black-owned.)

Claming Requirements

END OF FIRST YEAR:

- Minimum investment of 30% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 50% of the projected turnover for year 1.

END OF SECOND YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2.

END OF THIRD YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2.

Furthermore, an annual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

30% of "Qualifying Assets", paid over a period of three years (i.e. 10% per annum). Qualifying assets include Furniture and Fittings, Land and Buildings and Tourism Vehicles.

Exclusions and limitations

- NGO's, Trusts, Partnerships, Sole Proprietors and Foreign Governments.
- Restaurants not attached to a tourism facility, night clubs, bars, gaming and gambling venues.
- Tourism investment as part of projects that include residential development (if there is common shareholding).
- Conference facilities not attached to accommodation facilities
- Investments in government-owned projects
- Arts and Craft facilities not attached to another project

- Retail Operations

Important variances to SMEDP

- Maximum projects sizes increased from R100m to R200m.
- Divisions of entities qualify for approval.
- Liquidation of the company will result in termination of contract and all unpaid or unclaimed incentives will be forfeited.
- Variances of actual achievements to application disclosures can result in recovery of incentives paid.
- Limitation on rented Land & Buildings and Commercial Vehicles as a percentage of total qualifying Furniture and Fittings Investment.
- Increased frequency of claims submission.
- Only 3 months following year end before claim prescribes.
- Start of Production (SOP) must take place within 60 days of anticipated SOP (previously 1 year).
- Applications must be made before SOP (no more than 12 months, and not less than 3 months).

8. New tourism entities investing more than R5 million

Background

- The EIP was launched in July 2008 to replace the SMEDP, which was suspended in August 2006.
- The programme is gazetted to run for six years, ending in 2014.
- The programme targets the tourism and manufacturing sectors through the Tourism Support Programme (TSP) and Manufacturing Investment Programme (MIP) respectively.

Entry requirements

- 1.) Only Companies, Close Corporations, Co-operatives (and divisions of these entities) may apply.
- 2.) The application must be submitted

- a.) less than 12 months and more than 3 months prior to the planned “Start of Production”.
- b.) and approved prior to the acquisition / ordering of the qualifying assets.
- 3.) The cost of the qualifying investment in plant and machinery, vehicles, land and buildings will be capped at R200 million.
- 4.) Applying entities cannot be receiving concurrent investment incentive benefits.
- 5.) Applying entities must demonstrate compliance with the eligibility criteria by:
- a.) Demonstrating commitment to the project (financing structure & funds sourced project).
 - b.) Proving viability through a business plan.
 - c.) Showing that the incentive improves financial viability of the project.
 - d.) Demonstrating why the grant is necessary in order to enable to project to proceed by showing
 - that the incentive will be used to:
 - Fill funding gaps where there is not sufficient equity capitalisation for the project
 - OR
 - Fill funding gaps where cash flows cannot support more third party debt OR
 - Influence location of the project in favour of SA in cases where the investor is considering other countries for locating the project OR
 - Satisfy the company’s internal investment evaluation criterion (IRR or NPV).
- 6.) The project must be at least a level four BB-BEE contributor.
- 7.) The project must be located outside the metropolitan areas of Cape Town, eThikwini (Durban) and Johannesburg.
- 8.) The project must pay wages in line with the Department of Labour’s hospitality sector wage.
- 9.) The project must create a minimum number of full-time employment opportunities (which may only include one owner-operator) as per the table below.

<u>EMPLOYMENT REQUIREMENTS</u>	
INVESTMENT SIZE	MINIMUM NUMBER OF NEW JOBS
R5m - R10m	10 jobs
R10m - R20m	12 jobs
R20m - R30m	15 jobs
R30m - R50m	20 jobs
R50m - R75m	30 jobs
R75m - R100m	50 jobs
R100m - R150m	70 jobs
R150m - R200m	85 jobs

Claming requirements

END OF FIRST YEAR:

- Minimum investment of 60% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 70% of the projected turnover for year 1.

END OF SECOND YEAR:

- Minimum investment of 80% of the total approved qualifying investment.
- Achieve at least 80% of projected employment.
- Achieve at least 80% of the projected turnover for year 2.

Furthermore, an annual project monitoring report must be submitted for the duration of the incentive period, and for two years following the incentive period.

Benefits

Between 15% and 30% of “Qualifying Assets”, calculated on a regressive scale and paid over a period of two years (please see table below). Qualifying assets include Furniture and Fittings, Land and Buildings and Tourism Vehicles.

GRANT SCALE

SUMMARY:																					
Investment	< R5m	> R5m to < R30m	> R30m																		
Grant:	30%	30% - 15%	15%																		
Grant Ceiling:	R1.5m	R4.5m	R30m																		
GRANT SCALE FOR PROJECTS BETWEEN R0m AND R20m																					
Investment (Rm)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Grant (Rm)	0.3	0.6	0.9	1.2	1.5	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	3.1	3.2	3.3	
Grant (%)	30.0%	30.0%	30.0%	30.0%	30.0%	27.0%	24.9%	23.3%	22.0%	21.0%	20.2%	19.5%	18.9%	18.4%	18.0%	17.6%	17.3%	17.0%	16.7%	16.5%	
GRANT SCALE FOR PROJECTS BETWEEN R21m AND R40m																					
Investment (Rm)	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	
Grant (Rm)	3.4	3.5	3.7	3.8	3.9	4.0	4.1	4.3	4.4	4.5	4.7	4.8	5.0	5.1	5.3	5.4	5.6	5.7	5.9	6.0	
Grant (%)	16.3%	16.1%	15.9%	15.8%	15.6%	15.5%	15.3%	15.2%	15.1%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R41m AND R60m																					
Investment (Rm)	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	
Grant (Rm)	6.2	6.3	6.5	6.6	6.8	6.9	7.1	7.2	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R61m AND R80m																					
Investment (Rm)	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	
Grant (Rm)	9.2	9.3	9.5	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	10.8	11.0	11.1	11.3	11.4	11.6	11.7	11.9	12.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R81m AND R100m																					
Investment (Rm)	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
Grant (Rm)	12.2	12.3	12.5	12.6	12.8	12.9	13.1	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.3	14.4	14.6	14.7	14.9	15.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R101m AND R120m																					
Investment (Rm)	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	
Grant (Rm)	15.2	15.3	15.5	15.6	15.8	15.9	16.1	16.2	16.4	16.5	16.7	16.8	17.0	17.1	17.3	17.4	17.6	17.7	17.9	18.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R121m AND R140m																					
Investment (Rm)	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	
Grant (Rm)	18.2	18.3	18.5	18.6	18.8	18.9	19.1	19.2	19.4	19.5	19.7	19.8	20.0	20.1	20.3	20.4	20.6	20.7	20.9	21.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R141m AND R160m																					
Investment (Rm)	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	
Grant (Rm)	21.2	21.3	21.5	21.6	21.8	21.9	22.1	22.2	22.4	22.5	22.7	22.8	23.0	23.1	23.3	23.4	23.6	23.7	23.9	24.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R161m AND R180m																					
Investment (Rm)	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	
Grant (Rm)	24.2	24.3	24.5	24.6	24.8	24.9	25.1	25.2	25.4	25.5	25.7	25.8	26.0	26.1	26.3	26.4	26.6	26.7	26.9	27.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	
GRANT SCALE FOR PROJECTS BETWEEN R181m AND R200m																					
Investment (Rm)	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	
Grant (Rm)	27.2	27.3	27.5	27.6	27.8	27.9	28.1	28.2	28.4	28.5	28.7	28.8	29.0	29.1	29.3	29.4	29.6	29.7	29.9	30.0	
Grant (%)	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	

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