

THE NEVIS OFFSHORE COMPANY
UNDER THE LAWS OF NEVIS AND THE UNITED STATES

by
Ralph M Ertner

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IBN Consulting (Pty) Ltd

100 New Church Street
Tamboerskloof 8001
South Africa

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The Nevis Offshore Company

The Caribbean Island of Nevis has become one of the most attractive and convenient offshore company domiciles in the world by the enactment of the *Nevis Business Corporation Ordinance* in 1984. The support of The Nevis Government in the development and administration of the corporate registry provides the international practitioner and investor with total cooperation and commitment unparalleled in the offshore companies industry.

When choosing an offshore domicile, the following factors should be considered and are provided for when you form a Nevis LLC or Corporation:

1. Political Stability,
2. Governments Policy of Maintaining Offshore Haven Status,
3. Confidentiality and Anonymity Provided by Statute,
4. Tax Exemption Provided by Statute for an Offshore Corporation in Nevis,
5. Excellent Communication Facilities and
6. Accessibility of Offshore Haven.

The advantages of Nevis provide for a stable, convenient and discreet domicile to carry out business activity when the use of an offshore haven would be beneficial or necessary.

The *Nevis Business Corporation ordinance 1984* is an exceptionally flexible international business statute incorporating both American corporation law and English common law concepts:

- ❖ No taxes are imposed in Nevis Corporation upon income.
- ❖ Nevis has Limited Liability Company (Nevis LLC) law, which offers superior asset protection to corporation law of other jurisdictions.
- ❖ Nevis asset protection provisions are superior to other countries
- ❖ Nevis Corporation dividends or distributions which are not earned on the island
- ❖ Annual reports or financial returns are not required to be filed

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- ❖ Principle office and records for an Offshore Corporation in Nevis may be located anywhere in the world
- ❖ Directors, Officers and Shareholders need not be citizens or residents of Nevis
- ❖ A corporation may act as Director and as Secretary
- ❖ Bearer shares are permitted with a Nevis Corporation

Types of Nevis Companies

Nevis offers corporations and limited liability companies (LLCs). The LLC's offer superior asset protection through the following benefits:

- ❖ *Privacy of ownership* – owners are not listed in the public records.
- ❖ *Asset protection* – the Nevis LLC offers maximum asset protection such that when a member ("owner") of an LLC is sued and a judgment results, there are provisions in the law such that the company and assets inside the company are protected from seizure.
- ❖ *Speed* – A Nevis company can be established in 24 – 72 hours.
- ❖ *Price* – Rather than the typical USD 5 000 to USD 8 000 for an offshore company, you can form a Nevis LLC from only USD 3 195.

Through **IBN Middle East Limited** we offer the following Nevis LLC & Offshore Company Services

1. Nevis LLC	USD 3 195.00
2. Nevis LLC plus Cyprus bank account	USD 3 645.00
3. Nevis complete management program	USD 6 295.00

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Annual Renewal Fees

The government of Nevis charges a government levy in exchange for a zero tax rating, which leads to annual renewal fees of USD 1 500. The Government levy for the first year is included in the incorporation cost.

Nevis Complete Management Package

Our USD 6 295.00 full management contract will cover all of the following services listed below, including incorporation of your Fiduciary Structure, at no extra cost except for courier fees. The Fiduciary Structure will have a USD 2 750.00 annual renewal fee. Let our experienced team of experts take care of your asset protection and privacy needs. The Nevis Complete Management Package includes the following services:

- * Formation of a Nevis asset protection Limited Liability Company
- * Offshore bank account in Cyprus
- * Annual registered agent fee
- * Annual government fee
- * Nominee directors & officers
- * Debit card VISA or MasterCard
- * Online access to bank account
- * Power of attorney giving you 100% control

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Should you require any further information regarding the above please do not hesitate to contact dubai@ibn.co.za or any of our South African branches:

Johannesburg	Kapstadt	Stellenbosch
706 Keynes Building 128, 10th Street Parkmore Sandton 2196	100 New Church Street Tamboerskloof 8001 Cape Town	1st Floor C2 Black Horse Center Cnr. Dorp & Mark Str Stellenbosch 7600
Tel: +27 (0)11 666 4770 Fax: +27 (0)11 666 4746 johannesburg@ibn.co.za	Tel: +27 (21) 422 2620 Fax: +27 (21) 422 2621 capetown@ibn.co.za	Tel: +27 (21) 886 7606 Fax: +27 (21) 887 8435 stellenbosch@ibn.co.za

www.ibn.co.za

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